

TOWN OF MANSFIELD
NOTICE OF SPECIAL TOWN MEETING -- JUNE 28, 2010

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Mansfield, Connecticut, will be held in the Council Chambers of the Audrey P. Beck Building, 4 South Eagleville Road in Mansfield, Connecticut, on Monday, June 28, 2010 at 6:00. for the following purposes:

1. To consider and act on a resolution adopted by the Town Council at meeting held June 14, 2010,

(a) to appropriate \$330,000 for costs with respect to design of portions of the proposed Four Corners area water and sewer systems, contemplated to include study, testing and permitting for water supply (estimated cost \$200,000), design of a sewage pump station (estimated cost \$100,000), and related work and financing costs (estimated cost \$30,000). The appropriation may be spent for design costs, engineering and other consultant fees, legal fees, net temporary interest and other financing costs, and other expenses related to the project. The Town Manager shall be authorized to determine the scope and particulars of the project and may reduce or modify the scope of the project; and the entire appropriation may be spent on the project as so reduced or modified;

(b) to authorize the issue of bonds, notes or obligations of the Town in an amount not to exceed \$330,000; to provide that the amount of bonds, notes or obligations authorized shall be reduced by the amount of grants received by the Town for the project and applied to pay project costs; to authorize the issue of temporary notes or interim funding obligations of the Town in amount not to exceed \$330,000 in anticipation of such bonds, notes or obligations and the receipt of project grants; and to authorize the Town Manager, the Director of Finance and the Treasurer of the Town, or any two of them, to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds, notes, obligations, temporary notes or interim funding obligations; and to perform all other acts which are necessary or appropriate to issue the bonds, notes, obligations, temporary notes or interim funding obligations;

(c) to take such action to allow temporary advances of available funds which the Town reasonably expects will be reimbursed from the proceeds of borrowings; and to authorize the Town Manager, the Director of Finance and the Treasurer of the Town, or any two of them, to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds, notes, obligations, temporary notes or interim funding obligations authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years;

(d) to authorize the Town Manager, the Director of Finance and the Treasurer of the Town, or any two of them, to make representations and enter into written agreements for the benefit of holders of the bonds, notes, obligations, temporary notes or interim funding obligations to provide secondary market disclosure information, which

agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds, notes, obligations, temporary notes or interim funding obligations;

(e) to authorize the Town Manager, or any other proper officer or official of the Town, to apply for and accept federal and state grants and state loans to help finance the appropriation for the project; and to authorize the Town Manager, and any other proper officer or official of the Town, to take any other actions necessary to obtain such grants or loans or to implement such grant or loan agreements; and

(f) to authorize the Town Manager, the Director of Finance, the Treasurer and other proper officers and officials of the Town to take all other action which is necessary or desirable to complete the project and to issue bonds, notes, obligations, temporary notes or interim funding obligations and to obtain grants to finance the aforesaid appropriation.

A copy of the full text of the resolution is on file in the office of the Town Clerk and available for public inspection.

Dated at Mansfield, Connecticut, this 15th day of June, 2010.